

Eastminster United Church
Proposed 2021 Budget

Eastminster Fund Statement of Receipts and Disbursements - Summary				
Receipts				
General Fund	Dec/19	"DRAFT" Dec/20	Budget Proposal for 2021	
Total Receipts	343,324	272,808	245,907	
Disbursements				
Total Ministry and Personnel	290,705	202,701 *	269,539	
Total Worship Team	3,490	1,415	2,550	
Total Faith Formation Team	2,584	376	1,700	
Total Fellowship Team	0	0	200	
Total Outreach Team	299	184	375	
Total Property Team	37,434	36,756	40,450	
Total Session	123	0	150	
Total Administrative Costs	951	29,264	27,986	
Total Disbursements	335,586	270,696 0	342,950	
YEAR-TO-DATE NET SURPLUS/(DEFICIT)	7,738	2,112	(97,043)	
General Fund Summary ToDate				
	Dec/19	Dec/20	Budget Dec/21	
Opening Balance - January 1	5,418	13,156	15,268	
Net Surplus/(Deficit for the Year	7,738	2,112	(97,043)	
General Fund Balance to December 31	13,156 **	15,268 **	(81,775) **	
* Excludes \$87,427 subsidy received from Federal Government (CEWS)				
**Includes a \$30,000 loan from Legacy of Faith				
Recommendation: That the General Fund Expense Budget for 2021 be \$342,950				
Recommendation: That the IMP (Improvements, Maintenance and Projects) Goal for 2021 be \$20,000				
Recommendation: That the Missions Goal for 2021 be \$30,000				
(Seniors 50%; M&S 50%)				